

What are we going to cover today?

**GST Costs Of
Cancelling
A GST Registration**



Fehily Advisory

Why is cancelling GST registration a big issue?



Let's say it's been decided to cease carrying on the current business or enterprise, as it now exists and as it now operates

You want to, or were advised to, or think it's a good idea to, 'hand back' and 'cancel' the existing GST registration number. That might or might not involve subsequently applying for a new GST registration

With well over 3.5 million GST registrations currently on the ATO books, this happens very often, but few are aware of the consequences

Why is cancelling GST registration a big issue?

Is it as simple as just letting the ATO know that you're stopping your current operations and that you no longer need or want the existing GST registration?

Can you just go to the ATO site and cancel the GST registration yourself on-line?

Would you consider just telling the ATO that you no longer want your income tax file number and could they just cancel it, please?

No, it's not that simple and I'll explain why and what the main GST implications are

DON'T TAKE CHANCES BY ROLLING THE DICE ON GST





Hi, my name is Ken

I am a GST Specialist, Advisor and Mentor
empowering Boards, Executives and
Business Owners to convert complex GST
issues into tangible business
opportunities using proven methodology
and keeping them safe

Contact Ken for more information
on GST



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